

RESPONSIBLE BUSINESS FOUNDATIONS

04

2024 targets	Progress
Retain EPRA sBPR Gold award	Gold award maintained for the third year
Progress alignment with TCFD recommendations	<p>Voluntary TCFD disclosure for the fourth year; quantification of EPC retrofit cost included for the first time (see page 46)</p> <p>Undertook comprehensive flood risk assessments on assets identified as high risk following climate change scenario analysis (see pages 44 to 45)</p> <p>Formalised governance on climate change risk</p>
Implement recommendations to align with GRESB benchmark	<p>Commitment to be net zero in scope 1 and 2 emissions by 2030 and progressing plans to set a scope 3 target</p> <p>Provided additional disclosure on Tilstone employees (see page 146)</p> <p>ESG formally integrated within annual performance targets for all Tilstone employees</p> <p>Green lease clauses included within all new leases</p>
ESOS phase 3 compliance	ESOS report prepared for June 2024 submission
Supporting local communities¹	<p>£10,600 charitable donations across Warehouse REIT and Tilstone Partners to organisations local to our sites, including Bus Shelter, a Milton Keynes homeless charity</p> <p>Joint social responsibility plan established for REIT and Tilstone including Company volunteering and match funding</p> <p>Supporting young talent through Pathways to Property</p>

¹ Target added in the year.



Volunteering at Bradwell Abbey

In October, the Tilstone team spent a day volunteering for the Milton Keynes City Discovery Centre, a local charity adjacent to our Bradwell Abbey asset. The centre is a key amenity for the community; it preserves the heritage of the Abbey, hosts educational visits and sensory gardens have been established in the grounds for use by local charities, including Make Well, who work with neurodiverse children and adults. The area is maintained by volunteers who grow organic vegetables in the garden to supply to local food banks.

Supporting young talent

This year we joined Pathways to Property, a project led by the Reading Real Estate Foundation at the Henley Business School, which aims to widen access to the real estate profession. In March, two of the Tilstone Team supported their Insight Day, which was an opportunity for young people in the area to present their work to real estate professionals.