



27 November 2023

Warehouse REIT plc
(the "Company" or "Warehouse REIT", together with its subsidiaries, the "Group")

Investment Advisor share purchase

The Board of Warehouse REIT announces that on 24 November 2023 Tilstone Partners Limited (the "Investment Advisor") acquired 592,038 ordinary shares in the share capital of the Company at a weighted average price of 83.7 pence per share for a total cost of £500,000.57.

Following the purchase, the Investment Advisor and its directors have an interest of 27.77 million ordinary shares, representing 6.5% of the Company's issued share capital.

Simon Hope, Managing Director of Tilstone Partners Limited said: "This purchase demonstrates our commitment to and confidence in the quality of Warehouse REIT's assets. Given the attractive return prospects we see in the business and with shares trading significantly below replacement value we see this as a very compelling investment proposition."

Enquiries

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Further information on Warehouse REIT is available on its website: <http://www.warehousereit.co.uk>

Notes

Warehouse REIT is a UK Real Estate Investment Trust that invests in UK warehouses, focused on multi-let assets in industrial hubs across the UK.

We provide a range of warehouse accommodation in key locations which meets the needs of a broad range of occupiers. Our focus on multi-let assets means we provide occupiers with greater flexibility so we can continue to match their requirements as their businesses evolve, encouraging them to stay with us for longer.

We invest in our business by selectively acquiring assets with potential and by delivering opportunities we have created. Through pro-active asset management we unlock the value inherent in our portfolio, helping to capture rising rents and driving an increase in capital values to deliver strong returns for our investors over the long term. Sustainability is embedded throughout our business, helping us meet the expectations of our stakeholders today and futureproofing our business for tomorrow.

The Company is an alternative investment fund ("AIF") for the purposes of the AIFM Directive and as such is required to have an investment manager who is duly authorised to undertake the role of an alternative investment fund manager ("AIFM"). The AIFM and the Investment Manager is currently G10 Capital Limited (Part of the IQEQ Group).